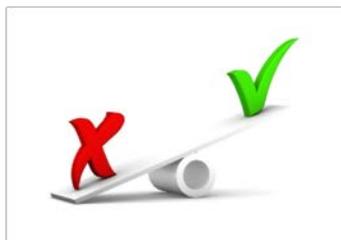




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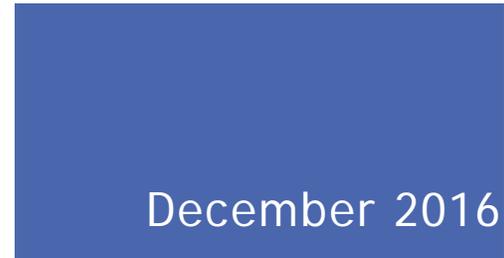
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MONTHLY FEATURES



People on the Move

Muhtar Kent, CEO of **Coca-Cola**, will step down next year. Operating Chief, **James Quincey** will become CEO in May, while Mr. Kent will remain Chairman.

[More People on the Move >>>>](#)



Industry News

Estee Lauder will acquire millennials-focused cosmetics company **Too Faced** from P-E Firm, **General Atlantic** for **\$1.45 billion**.

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Upcoming Events



The FMI Midwinter Executive Conference

The Food Marketing Institute welcomes the industry's leading retailers, wholesalers, independent operators, suppliers and manufacturers to the 2017 Midwinter Executive Conference, a dynamic, invitation-only annual gathering.

January 27 - 30, Scottsdale, AZ



The GS1 Global Forum 2017

Global Forum is the greatest platform for the GS1 community to engage and to align on GS1 strategy. 750+ delegates representing 90 countries gather to connect and share best practices and innovations.

February 20-24, Brussels, Belgium

To arrange a meeting with Joe Hunt or Heather Whaley at industry events contact Cyndi Johnson: cjohnson@HuntSearch.com



People on the Move

Gary W. Tickle will join **Hain Celestial United States** as chief operating officer. Gary was President & CEO for **Nestle Nutrition, NA**.

Bunge Limited announced the appointment of **Thomas Boehlert** as EVP – CFO. Boehlert was CEO, President and a Director of **First Nickel Inc.**

Charles A. Bancroft, CFO and EVP, Global Business Operations of **Bristol-Myers Squibb**, has been elected to **Colgate-Palmolive's** Board of Directors.

Nature's Sunshine Products Inc. named **Joseph Baty** CFO. Mr. Baty was most recently CFO of **Schiff Nutrition Intl.**

Jerome "Jay" W. Erskin has been named CSCO of **Hain Celestial US**. Most recently, Mr. Erskin was COO at **SK Food Group, Inc.**

James "Jamie" F. G. Fay has joined **Hain Celestial** as Chief Customer Officer. Most recently, Mr. Fay was SVP of Global Sales for **Nature's Path Foods**.

John McGuckin has been named CEO of **Tribe Mediterranean Foods**, a subsidiary of **Nestle S.A.** Mr. McGuckin was CEO of **Maya Kaimal Fine Indian Foods**.

Robert McNutt has been appointed SVP & CFO of **Lamb Weston Holdings, Inc.** Mr. McNutt is currently the CFO at **Expera Specialty Solutions, L.L.C.**

Procter & Gamble executive **Jeffrey Schomburger** has been appointed to the board of directors of **Tyson Foods**.

Jamie Wilson was named EVP and CFO, of **Avon Products, Inc.** Prior to joining Avon, Wilson served as CFO of **SABMiller**.

Shekar Natarajan began his new role as SVP, Network Planning and Operational Design for **Target**. Shekar was previously with **Walmart**.

Jamie Cygielman will be joining **Iconix Brand** as EVP and Chief Marketing Officer. She brings 25 years of experience from companies including **Mattel** and **Revlon**.

Fernando Madeira, head of Walmart.com, **Dianne Mills**, SVP of global e-commerce HR, & **Brent Beabout**, SVP of e-commerce Supply Chain, will be leaving **Walmart**.

Mondelez has filled a pair of key VP positions by bringing on **KraftHeinz** alum, **Bob Rupczynski** to oversee Global Media and Digital, while **Kimberly-Clark** vet, **Jeff Jarrett** is now the Global Head of e-commerce.

Industry News

Anheuser-Busch InBev is selling five Eastern European beer brands to Japan's **Asahi** for **\$7.8 billion**.

Dr Pepper Snapple Group has offered of **\$1.7 billion** for low-calorie drink maker **Bai Brands**.

3M Co has entered into agreements to sell its identity management business to Amsterdam-based digital security company **Gemalto NV** for **\$850 million**.

PepsiCo, Inc. has agreed to acquire **KeVita**, a North American beverage company. Terms of the transaction were not disclosed.

Newell Brands acquired New Zealand-based **Sistema Plastics** for **\$470M**. They also entered into a definitive agreement to acquire **Smith Mountain Industries**, makers of "Woodwick Candles," for **\$100M**.

Pernod Ricard SA, the world's second-largest spirits group, has agreed to buy a majority stake in **Smooth Ambler Spirits Co.**

Snyder's-Lance, Inc. has signed a definitive agreement to sell its **Diamond of California** culinary nut business to **Blue Road Capital**.

Constellation Brands announced the acquisition of **Obregon Brewery** from **Grupo Modelo** for **\$600M**.

Japan's **Sumitomo Corp** has agreed to buy **Fyffes** for **\$798 million**. The deal will merge the largest banana distributors in Asia and Europe.

Pilgrim's Pride Corp. has announced a definitive agreement to acquire **GNP Co.** for **\$350 million** in an all-cash transaction.

Philips is selling its majority stake in LED components supplier **Lumileds** to affiliates of **Apollo Global Management**. The **\$1.5B** transaction is expected to be completed in the first half of 2017.

Coty Inc. agreed to buy London-based hairstyling-appliances company **GHD** for **\$511 million** in cash, expanding its offerings in the professional hair category.

Novartis is in talks to acquire U.S. generic-drugs maker, **Amneal Pharmaceuticals**. A sale could value Amneal at as much as **\$8B**.

Parker Hannifin is buying **Clarcor** for **\$4.3B**. The all-cash deal works out to **\$83** per share for Clarcor.

Maersk Line is buying German rival container shipping line **Hamburg Sud**. The **\$4B** transaction will result in a combined fleet of 741 container vessels.

Smithfield Foods, Inc. has entered into an agreement to acquire **Clougherty Packing L.L.C.** from **Hormel Foods** for **\$145 million**.

Johnson & Johnson has raised their bid for **Actelion** to **\$250-a-share**. Actelion is currently valued at **~\$20B**. **Sanofi** is rumored to be considering the submission of a competing bid.



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